

2007 Roseto Borough Budget Highlights

The proposed budget reflects the prior year assessment received from Northampton County  
The total assessed value increased \$- from 2006.

The estimated 2007 Liquid Fuel allotment is \$35,277.

An increase in property taxes of 2.0 mill, raising an additional \$60,089 in taxes in 2007 over 2006.  
The average tax bill will increase approximately \$100.00 in 2007.

The proposed tax increase is to pay for increased police protection, as well as the need to repair the borough streets.

The Public Works Dept budget also includes an increase in the amount spent for part-time help. This will allow Borough employees to perform more tasks that were previously given to outside contractors.

Capital acquisitions of a new police car (\$33,000) and new public works truck (\$45,000) will be paid from the respective capital acquisition sinking funds over the following term.

Police car:

|      |                    |
|------|--------------------|
| 2007 | \$11,000.00        |
| 2008 | 11,000.00          |
| 2009 | <u>11,000.00</u>   |
|      | <u>\$33,000.00</u> |

Public works truck:

|      |                    |
|------|--------------------|
| 2007 | \$17,000.00        |
| 2008 | 7,000.00           |
| 2009 | 7,000.00           |
| 2010 | 7,000.00           |
| 2011 | <u>7,000.00</u>    |
|      | <u>\$45,000.00</u> |

Salaries and wages of borough employees have been increased on average 3% based on the cost of living adjustment.

The final page is a projected annual cash flow for the year ended December 31, 2007.

Respectfully submitted,

Joel Ronco  
Finance Committee Chairman